



# HAMILTON ETFs

## Hamilton Utilities YIELD MAXIMIZER™ ETF (UMAX:TSX)

### Summary of Investment Portfolio

As at September 30, 2025

<b>Asset Mix</b>	<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
<b>Long Positions</b>		
Canadian Equities	\$ 948,061,350	101.59%
Cash and Cash Equivalents	976,966	0.10%
Other Assets less Liabilities	(7,775,653)	-0.83%
<b>Short Positions</b>		
Equity Call Options	(8,037,800)	-0.86%
	<b>\$ 933,224,863</b>	<b>100.00%</b>

<b>Sector Mix</b>	<b>Net Asset Value</b>	<b>% of ETF's Net Asset Value</b>
<b>Long Positions</b>		
Utilities	\$ 293,641,390	31.47%
Energy	232,472,746	24.91%
Industrials	211,853,667	22.70%
Communication Services	210,093,547	22.51%
Cash and Cash Equivalents	976,966	0.10%
Other Assets less Liabilities	(7,775,653)	-0.83%
<b>Short Positions</b>		
Equity Call Options	(8,037,800)	-0.86%
	<b>\$ 933,224,863</b>	<b>100.00%</b>



# HAMILTON ETFs

## Hamilton Utilities YIELD MAXIMIZER™ ETF (UMAX:TSX)

### Summary of Investment Portfolio (continued)

As at September 30, 2025

<b>Top 25 Holdings</b>	<b>% of ETF's Net Asset Value</b>
<b>Long Positions</b>	
Pembina Pipeline Corp.	8.40%
TC Energy Corp.	8.28%
Enbridge Inc.	8.23%
Brookfield Infrastructure Partners L.P.	7.98%
Emera Inc.	7.91%
Fortis Inc.	7.89%
Hydro One Ltd.	7.69%
Waste Connections Inc.	7.60%
Rogers Communications Inc.	7.56%
Canadian National Railway Co.	7.56%
Canadian Pacific Kansas City Ltd.	7.54%
BCE Inc.	7.50%
TELUS Corp.	7.45%
Cash and Cash Equivalents	0.10%
<b>Short Positions</b>	
Pembina Pipeline Corp., Call Options	-0.11%
Brookfield Infrastructure Partners L.P., Call Options	-0.11%
Emera Inc., Call Options	-0.09%
Fortis Inc., Call Options	-0.08%
Enbridge Inc., Call Options	-0.08%
TC Energy Corp., Call Options	-0.08%
Waste Connections Inc., Call Options	-0.07%
Canadian National Railway Co., Call Options	-0.06%
BCE Inc., Call Options	-0.05%
Hydro One Ltd., Call Options	-0.05%
Canadian Pacific Kansas City Ltd., Call Options	-0.03%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The most recent financial statements are available at no cost by calling (416) 941-9888, by writing to us at 121 King Street West, Suite 1601, Toronto, Ontario, M5H 3T9, by visiting our website at [www.hamiltonetfs.com](http://www.hamiltonetfs.com) or through SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).