



UMAX

Hamilton Utilities YIELD MAXIMIZER™ ETF

Investment Objective

The investment objective of UMAX is to deliver attractive monthly income, while providing exposure to a portfolio of utility services equity securities, primarily domiciled/listed in Canada and the United States. To supplement dividend income earned on the equity holdings, mitigate risk and reduce volatility, UMAX will employ a covered call option writing program.

Highlights

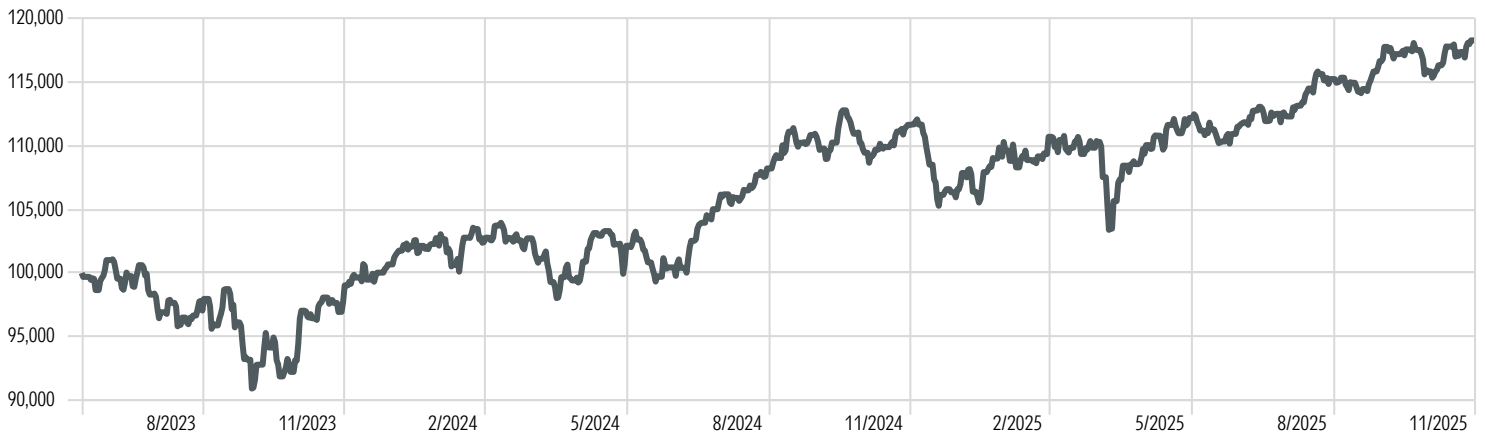
- Exposure to Canada's largest utilities, pipelines, telecoms, and railways
- Active covered call strategy to generate monthly income and reduce volatility
- Tax-efficient monthly distributions
- Managed by an options team with 50+ years of combined experience.

Fund Details

Ticker	UMAX
Inception Date	6/14/2023
Assets Under Management	1,020,088,906
AUM (As of Date)	12/8/2025
Distribution Frequency	Monthly
Yield	14.27%
Last Distribution Date	11/28/2025
Risk Rating	Medium
Management Fee	0.65%

Growth of \$100K - Since Inception

Time Period: 6/15/2023 to 11/30/2025



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Performance (%)

	1 Month	3 Month	6 Month	YTD	1 Year	3 Years*	5 Years*	Since Inception*
Hamilton Utilities YIELD MAXIMIZER™ ETF	2.10	2.63	5.42	10.95	5.93	—	—	7.03

Calendar Year Returns (%)

	YTD	2024	2023	2022	2021	2020
Hamilton Utilities YIELD MAXIMIZER™ ETF	10.95	5.84	—	—	—	—

* Annualized
As of 11/30/2025



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Sector Allocation

Portfolio Date: 11/30/2025



	%
• Utilities	32.1
• Energy	23.5
• Industrials	22.5
• Communication Services	21.9
Total	100.0

Geographic Allocation

Portfolio Date: 11/30/2025



	%
• Canada	100.0
Total	100.0

Top Holdings

Portfolio Date: 11/30/2025

	Portfolio Weighting %
Rogers Communications Inc Shs -B- Non-Voting	8.17
Hydro One Ltd	8.14
Brookfield Infrastructure Partners LP	8.14
Fortis Inc	7.99
Enbridge Inc	7.99
TC Energy Corp	7.97
Emera Inc	7.81
Waste Connections Inc	7.63
Canadian National Railway Co	7.63
Pembina Pipeline Corp	7.58

Disclaimer

Commissions, management fees and expenses all may be associated with investments in exchange traded funds (ETFs) managed by Hamilton ETFs. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in per unit value and reinvestment of all dividends or distributions and does not take into account sales, redemptions, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Only the returns for periods of one year or greater are annualized returns. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

The yield is calculated by taking the most recent distribution, annualizing it for distribution frequency, and dividing by the NAV per unit on the "Last Distribution Date." The yield calculation excludes any additional year-end distributions and does not include reinvested distributions.

Growth of \$100,000 invested since inception is used to illustrate the effects of compound growth. It is not intended to reflect future returns on investments in the ETF.

Holdings are subject to change without notice.

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